

TransPecos Foods
 Asset Purchase Agreement - Application of Funds Received
 June 9, 2011

PACA		
Barker Produce	\$	188,774.00
Bybee Foods	\$	53,128.65
Jewel Apple	\$	9,756.80
National Onion	\$	105,618.64
Rite Stuff Foods	\$	31,563.30
Total PACA	\$	388,841.39
Property Taxes - Personal Property		
Pecos-Barstow-Toyah ISD	\$	249,976.57
Reeves County	\$	29,342.69
Town of Pecos City	\$	73,941.60
Reeves County Hospital District	\$	50,511.62
Total Property Taxes	\$	403,772.48
Pecos 4B Economic Development Corportation Assets Sold		
Baggings Forms 2006 & Blender MB-02372 s.s.	\$	60,000.00
Recall Escrow Reserve	\$	75,000.00
City Bank Lubbock - Past Due Loan Amounts		
Loan 3650700	\$	52,922.76
Loan 3085349	\$	25,494.82
Loan 3085506	\$	41,728.22
Loan 3089828	\$	44,158.24
Total City Bank Lubbock	\$	164,304.04
Debtor in Possession Operating Bank Account	\$	159,072.55
Total Asset Purchase Agreement Estimated Proceeds	\$	1,250,990.46

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 Sales Proceeds

Gross Inventory - June 9, 2011	\$	781,271.28
Less: Aged and Defective Inventory	\$	(14,225.74)
Allergen Recall Labeling Inventory	\$	(12,112.18)
Defective Cowboy Cut Onion Rings	\$	(245.21)
Defective Whataburger Onion Rings	\$	(3,697.69)
Estimated Net Inventory	\$	750,990.46
Book of Business and Equipment	\$	500,000.00
Total Asset Purchase Agreement Estimated Proceeds	\$	1,250,990.46

